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Everest Group names Capgemini a Leader
in Next-generation IT Infrastructure Services for the Insurance industry

Paris, September 3, 2019 – Capgemini announced that it has been named a Leader in Everest Group's inaugural Next-generation IT Infrastructure Services in Insurance PEAK Matrix[TM1] Assessment. Capgemini was recognized for its strong suite of proprietary solutions and success in working with insurers on complex cloud migration journeys.

"Globally, insurers have scaled up their digital transformation budgets in the quest to launch differentiated products and provide a frictionless experience to end-customers. These insurers have quickly realized that next-generation IT infrastructure elements are the foundation in building a digital-first business model and unlocking higher value from their customer-facing investments," said Aaditya Jain, Practice Director, Everest Group. *"A consulting heritage in driving end-to-end transformation engagements, credible success proof points in assisting insurers on complex cloud migration journeys, and clients' testimonies on pricing and solutioning flexibility have helped Capgemini secure a position as a Leader in the inaugural Everest Group Next-generation IT Infrastructure Services in Insurance PEAK Matrix[TM] Assessment."*

Sixteen service providers for large-scale IT infrastructure transformations for insurers were evaluated in this inaugural PEAK Matrix[TM]. Those that are designated as leaders have been the preferred service providers for insurance-focused IT infrastructure services and have demonstrated a commitment toward definite business outcomes that are tied back to technology imperatives and extensively leveraged consulting and change management capabilities.

"Insurers are under pressure to compete with InsurTechs and BigTechs on customer experience while reducing costs and meeting new regulatory requirements. Everest Group's analysis determined that Capgemini's approach leveraging the cloud resulted in our clients becoming next-gen, digital insurers as it positions them to navigate through the rapidly changing insurance industry," said Shane Cassidy, Managing Director of Insurance for Capgemini's Financial Services. *"Going forward, migrating, operating, and innovating with a sound IT strategy which leverages the cloud will be how insurers achieve and maintain their status as digital insurers."*

The full report, Next-generation IT Infrastructure Services in Insurance PEAK Matrix[TM] Assessment 2019 – Laying the Foundation for the Digital-first Insurer is available on the Everest Group website.

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[1] The PEAK Matrix is a framework to assess the relative market success and overall capability of service providers. Service providers are positioned on the PEAK Matrix based on evaluation across two key dimensions: market impact measured by the market adoption, portfolio mix, and value delivered, and vision & capability measured by vision and strategy, delivery footprint, innovation and investments, and scope of services offered.

About Capgemini
A global leader in consulting, technology services and digital transformation, Capgemini is at the forefront of innovation to address the entire breadth of clients' opportunities in the evolving world of cloud, digital and platforms. Building on its strong 50-year heritage and deep industry-specific expertise, Capgemini enables organizations to realize their business ambitions through an array of services from strategy to operations. Capgemini is driven by the conviction that the business value of technology comes from and through people. It is a multicultural company of over 200,000 team members in more than 40 countries. The Group reported 2018 global revenues of EUR 13.2 billion.
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