

# Powering Sustainability

Why energy and utilities companies need to view sustainability as an opportunity



## Organizations are starting to embrace sustainability and reaping the rewards

Organizations are realizing benefits from sustainability:

64% of organizations have driven an increase in revenues from sustainable operations.

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Driven by pressures from investors, regulators, climate groups and consumers, large organizations are moving towards greater sustainability

Large companies such as Shell, Duke Energy, BP, Equinor are setting bold ambitions for sustainability.

# Organizations lack the pace and scale of execution to meet the expectations on sustainability

Maturity of sustainability practices is low

only **22%** of energy companies rated their approach to economic inclusiveness practices as mature.

only **27%** of utilities say they have mature social responsibility practices such as safe working conditions or labor policies that guard against child labor, gender discrimination, and forced labor.

### Organizations severely lag behind in setting and meeting Paris Agreement targets

only **6%** of organizations said that they are on track to meet Paris Agreement goals.

93% of organizations do not yet have validated science-based targets.

The extent to which organizations around the world have achieved scale with tech-related use cases is low, with Germany the best performer at the country level.

# How can energy and utilities organizations radically transform and prepare for a sustainable future?



Radically alter your business model with a clear roadmap



- Maximize renewables
- Use technology to accelerate the sustainability journey

Offer low emissions/clean energy solutions to customers to reduce emissions from the use of energy

Scale social inclusion and economic sustainability efforts

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