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## **Everest Group names Capgemini a Leader and Star Performer in Banking and Financial Services Risk and Compliance IT services**

Paris, July 13, 2020 – [Capgemini](#) announced that it has been named a Leader and Star Performer in Banking and Financial Services (BFS) risk and compliance IT services in the just released [Everest Group](#) PEAK Matrix<sup>®1</sup> 2020 assessment entitled “Building Cloud-based Data Infrastructure for Intelligent Real-time Controls.” Capgemini was recognized in the assessment for its steady growth due to a strong partner ecosystem across government, risk and compliance, financial crime, and cyber and data security, and expansion of its business in risk and compliance in North America. It also was noted in the assessment that Capgemini’s differentiated solutions such as cognitive document processing, layered with domain ontology, help drive better time-to-market for clients and address pain points.

*“BFS enterprises are experiencing unprecedented headwinds due to increasing regulatory pressure, emerging risks, rising cost of compliance, and a re-evaluation of risk appetite, associated data, and reporting systems to comply with government-enforced stimuli. BFS firms need a resilient, scalable, agile, and flexible risk management and regulatory reporting architecture to manage the current situation,”* said Ronak Doshi, Vice President, Everest Group. *“Capgemini has been able to strengthen its market positioning and earn a Leader and Star Performer recognition on the Everest Group BFS Risk and Compliance IT Services PEAK Matrix<sup>®</sup> Assessment 2020, due to its market success driven by collaborative go-to-market efforts with third-party providers such as AxiomSL and MetricStream, robust capabilities across all major risk and compliance functions through a wide partnership ecosystem, and talent-related investments to certify resources across financial crime themes.”*

BFS firms are witnessing regulatory changes across cybersecurity, data privacy, enterprise risk, financial crime and financial risk management. The industry has not witnessed change of this magnitude since the Volcker reforms and the Dodd Frank Act<sup>2</sup>, post the 2008 economic crisis. *“On top of the momentous change the BFS industry has been experiencing from regulation, the industry now needs to adapt to the needs of the current and post COVID-19 world. Agility, resilience, flexibility and scalability will be required to find the sweet spot of being compliant, managing risk and providing optimal, exciting customer experience. Capgemini’s goal is to focus on addressing these needs along with strategic partners to deliver forward-*

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<sup>1</sup> The PEAK Matrix is a framework to assess the relative market success and overall capability of service providers. Service providers are positioned on the PEAK Matrix based on evaluation across two key dimensions: market impact measured by the market adoption, portfolio mix, and value delivered, and vision & capability measured by vision and strategy, delivery footprint, innovation and investments, and scope of services offered.

<sup>2</sup> The US Dodd-Frank Act, which was enacted in 2010, places strict regulations on lenders and banks in an effort to protect consumers and prevent future economic recessions. The Volcker Rule is section 619 of the Dodd-Frank Act and prohibits banks from using customer deposits for their own profit. They can’t own, invest in, or sponsor hedge funds, private equity funds or other trading operations for their own use.



*thinking solutions for our clients,”* said Kartik Ramakrishnan, Managing Director, Banking and Capital Markets, Capgemini’s Financial Services.

In this assessment, Everest Group evaluated 26 service providers using its PEAK Matrix methodology and classified each provider into Leaders, Major Contenders, and Aspirants. Additionally, Star Performers were named based on the providers forward movement on the matrix.

The report, [BFS Risk and Compliance IT Services PEAK Matrix® Assessment 2020: Building Cloud-based Data Infrastructure for Intelligent Real-time Controls,](#)” is available on the Everest Group website.

### **About Capgemini**

Capgemini is a global leader in consulting, digital transformation, technology and engineering services. The Group is at the forefront of innovation to address the entire breadth of clients’ opportunities in the evolving world of cloud, digital and platforms. Building on its strong 50-year+ heritage and deep industry-specific expertise, Capgemini enables organizations to realize their business ambitions through an array of services from strategy to operations. Capgemini is driven by the conviction that the business value of technology comes from and through people. Today, it is a multicultural company of 270,000 team members in almost 50 countries. With Altran, the Group reported 2019 combined revenues of €17billion. Visit us at [www.capgemini.com](http://www.capgemini.com). *People matter, results count.*