

HARTFORD INSURTECH HUB

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Capgemini joins Hartford InsurTech Hub

Innovative acceleration hub aims to bring insurers and startups together to advance innovation in the industry

Hartford, Conn., March 18, 2019 – <u>Capgemini</u> announced today that it has joined the <u>Hartford</u> <u>InsurTech Hub</u>. Powered by <u>Startupbootcamp</u>, the Connecticut-based hub is a global accelerator set up to help the insurance industry advance its innovation goals by scouting technology solutions provided by startups around the world to meet the industry's core business challenges and aspirations. The hub also provides opportunities for leading technology startups to learn about meeting the needs of potential insurance industry partners.

Hartford InsurTech Hub started in January 2018, welcoming ten teams from five countries. The 2018 cohort provided a range of insurance solutions using Artificial Intelligence (AI), Big Data Analytics and Natural Language Processing combined with Cyber Security, Smart Home and Health Insurance. The 2019 Top 10 startups are currently being welcomed into the hub.

"With more than 100 insurers headquartered in Connecticut, there is a great opportunity to spark innovation through collaborative transformation with InsurTechs," says Shane Cassidy, Managing Director of Capgemini's Insurance Business Unit. "The Hartford Insurance Hub is a unique forum to bring everyone together to foster development of the next generation of insurance by turning ideas into reality. It's more than just talking about innovation, it is teaming to innovate."

The Hartford InsurTech Hub is a Startupbootcamp venture designed to specifically address the needs of the insurance industry. Capgemini has worked with other Startupbootcamp ventures, most notably in The Netherlands with FinTechs, during its 18-month relationship.

Sabine VanderLinden, CEO, Startupbootcamp InsurTech states that, "We see a big shift in the way in which consumers and corporates are beginning to engage with providers to meet their insurance, savings and investment needs. We believe it is vital to embrace this change now and look to use the latest technology and innovative solutions to help consumers meet their needs in a way that they want. Partnering with Capgemini will help startups influence change in insurance, savings and investment within the current InsurTech climate".

Dawn LeBlanc, Managing Director, Hartford InsurTech Hub, adds, "We are excited to have Capgemini be part of the Hartford InsurTech Accelerator Hub to fuel enthusiasm for innovating insurance. Cooperation

with entrepreneurs will contribute to transforming our industry to better meet changing customer needs and expectations."

For more information on the Hartford InsurTech Hub and the startups in the program visit: https://hartfordinsurtechhub.com

Stay up to date with Hartford InsurTech Hub by following on <u>Twitter LinkedIn</u> and <u>Facebook</u>

About Capgemini

A global leader in consulting, technology services and digital transformation, Capgemini is at the forefront of innovation to address the entire breadth of clients' opportunities in the evolving world of cloud, digital and platforms. Building on its strong 50-year heritage and deep industry-specific expertise, Capgemini enables organizations to realize their business ambitions through an array of services from strategy to operations. Capgemini is driven by the conviction that the business value of technology comes from and through people. It is a multicultural company of over 200,000 team members in more than 40 countries. The Group reported 2018 global revenues of EUR 13.2 billion.

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About Hartford InsurTech Hub

Hartford InsurTech Hub, powered by Startupbootcamp, is an initiative established in 2017 by Hartford insurance companies, the City of Hartford, and CTNext. Focused on addressing the need for attracting new technologies and talent in insurance and technology into the City of Hartford and the local ecosystem, the program partners include Cigna, The Hartford, Travelers, CTNext, USAA, White Mountains, Deloitte and Clyde & Co. It will stretch its reach to other cities in Connecticut to create a thriving spirit of collaboration and innovation between our partners, entrepreneurs, and investors while leveraging Startupbootcamp's global network of capabilities and a structured delivery approach. For more information, visit: http://hartfordinsurtechhub.com/

Hartford InsurTech Hub is part of Startupbootcamp, the award-winning global network of industry-focused accelerator programs, and home of Startupbootcamp InsurTech London. With 20+ programs in Europe, Asia, North & South America, MENA & Africa, selected startups to gain access to the most relevant mentors, partners and investors in their industry. For more information visit: <u>http://www.startupbootcamp.org</u>